

USDA Foreign Agricultural Service

# GAIN Report

Global Agricultural Information Network

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## Thailand

### Rice Price - Weekly

### Weekly Rice Price Update

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**Report Highlights:**

TH1129 Export prices increased 1-3 percent due to the concern over current flooding and tighter domestic supplies driven by the aggressive Paddy Pledging Program. Current flooding has not affected exporters' processing facilities and warehouses. However, it has caused logistical difficulties.

**Post:**  
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**Market Tone**

**Table 1: Export Prices (FOB) for various grades of Thai rice (USD/MT), Week ending Oct. 10, 2011**

Quality	Exporter Observations							Period Average	
	#1	#2	#3	#4	#5	#6	#7	CUR.	PRV.
F WR 100 B	1,090	-	1,070	-	1,040	1,065	-	1,066	1,075
WR 100 B	610	-	620	-	610	620	620	616	610
PB 100%	610	-	610		610	610	600	608	602
PB 5%	605	-	605	-	605	605	595	603	597
WR 5%	590	-	600	-	600	600	610	600	593
WR 10%	585	-	-	-	595	595	-	592	585
WR 15%	565	-	-	-	590	590	-	582	575
WR 25%	545	-	-	-	580	560	-	562	548
WR 35%	-	-	-	-	-	-	-	-	-
A1 SUP	480	-	-	-	500	490	-	490	478
A1 SPEC	-	-	-	-	-	-	-	-	-

Exchange rate: 30.8 baht/U.S.\$

Source: Average actual prices received from exporters

Export prices increased 1-3 percent due to the concern over current flooding and tighter domestic supplies from the aggressive Paddy Pledging Program which begun on October 7, 2011. Although current flooding has not affected exporters' processing facilities and warehouses, it has caused logistical difficulties. Exporters expect that domestic supplies of the new crop white rice will be tighter due to the aggressive Paddy Pledging Program as the intervention prices have been set 50 percent higher than current market prices for white rice, and 30 percent for fragrant rice. In addition, no limit restrictions were imposed on the amount that can be pledged as the budget will cover all MY2011/12 paddy production. As of October 10, 2011, the program bought 15,531 tons of paddy, mostly white rice which is stored in rice mills participating in the program in the Northern and Central Plain regions.

<b>Table 2. MY2011/12 Main-Crop Paddy Pledging Program</b>							
<b>Unit: Metric Ton</b>							
<b>Region</b>	<b>Number of Farmer</b>	<b>Amount of Paddy</b>					
		<b>Fragrant Rice</b>			<b>White Rice</b>	<b>Glutinous</b>	<b>Total</b>
		<b>Homali</b>	<b>Provincial</b>	<b>Pathumthani</b>		<b>Rice</b>	
<b>North</b>	1,027	-	-	-	8,901	32	8,933
<b>Northeast</b>	65	-	-	-	427	-	427
<b>Central</b>	640	-	-	138	6,033	-	6,171
<b>Total</b>	1,732	-	-	138	15,361	32	15,531
<b>Note: As of October 10, 2011</b>							
<b>Source: Department of Internal Trade, Ministry of Commerce</b>							

### Rice Export Update

Unofficial rice exports (excluding fragrant rice) October 3-9, 2011 totaled 136,317 tons, up 24,740 tons from the previous week, and up 25,761 tons from the four week moving average of 110,557 tons.

Exports of white rice and parboiled rice during January 1 – October 9, 2011 totaled 7,371,252 tons, up 58.3 percent from 4,658,035 tons in the previous year.

According to the Department of Foreign trade, Ministry of Commerce, total rice exports (including fragrant rice) during January 1 – October 3, 2011 amounted to 9,101,223 tons, up 47.0 percent from 6,192,367 tons in the previous year.

<b>Table 3: Weekly rice exports (excluding fragrant rice)</b>					
<b>WEEK ENDING</b>	<b>QUANTITY</b>	<b>4-WK.AVG</b>	<b>YEAR TO DATE</b>	<b>YEAR AGO</b>	<b>YEAR TO DATE AS % OF LAST YEAR</b>
	<b>(MT)</b>	<b>(MT)</b>	<b>(TMT)</b>	<b>(TMT)</b>	<b>(%)</b>
Jul 24	176,480	180,024	5,779	3,305	74.9
Jul 31	166,204	175,251	5,945	3,415	74.1
Aug 7	131,189	159,732	6,076	3,501	73.6
Aug 14	123,362	149,309	6,200	3,581	73.1
Aug 21	146,492	141,812	6,346	3,660	73.4
Aug 28	156,711	139,439	6,503	3,799	71.2
Sept 4	148,132	143,675	6,651	3,911	70.1
Sep 11	144,757	149,023	6,796	4,047	67.9
Sep 18	133,097	145,674	6,929	4,203	64.9
Sep 25	144,852	142,710	7,074	4,355	62.4
Oct 2	161,057	145,941	7,235	4,521	60.0
Oct 9	136,317	110,557	7,371	4,658	58.3

*Note on data: Export figures since March 22, 2002, do not include fragrant rice. The authority to report fragrant rice exports was moved from the Thai Board of Trade to the Ministry of Commerce's Office of Commodity Standards, which does not release official fragrant rice export data. FAS/REK will report only official export numbers from the Board of Trade for non-fragrant and from the Office of Commodity Standards for fragrant rice when available, but the reader should bear in mind the difference between the data.*

Source: Board of Trade of Thailand

<b>Table 4: Weekly private registered rice export sales</b>			
<b>Movement (MT)</b>	<b>Sep 19-23</b>	<b>Sep 26-30 (Revised)</b>	<b>Oct 3-7 (Preliminary)</b>
<b>Weekly sales</b>	<b>100,051</b>	<b>130,473</b>	<b>107,634</b>
<b>4 week sum</b>	<b>618,132</b>	<b>599,890</b>	<b>516,890</b>
<b>4 week mov. avg.</b>	<b>154,533</b>	<b>149,973</b>	<b>129,233</b>
<b>Year-to-date sales</b>	<b>7,949,403</b>	<b>8,079,876</b>	<b>8,187,510</b>

End of report.

